G. R. S. IX-5]

Previous references.

File No. S 1892

191

Serial Nos. B

(G. F.)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for July 1892

SUBJECT.

(Alterations in para 60 of the Rules for the Mysore State Life Insurance

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P 10
E.

Received

Gen Bro.—

Draft—
for the
approval
of the Dewan
MC
4/6/192

It you understand
that the ~~rate of~~
premium payable
by persons who propose
to insure their lives
is determined with
reference to their age
on the date of application,
while the premium
is levied from the date
of issue of Policy.—
Some time always elapses
between the date of
application & that of
the issue of Policy—o
it seems only right—

that the rate of premium shall be determined with reference to the age of the applicant* on the date of the issue of Policy from which date the premium is payable.

It is understood that this principle be carried out in future.

4/6/92

* This will often be Contain a fraction of a year - ~~This can't prevent~~ ~~for~~ But the terms can readily be calculated from the figures given for the

neighbouring years of age
fractions 1/- months may be awarded
another 1 i.e. more than 1/2 (15 days)
month she cannot on a months
& less than 1/2 month being entitled
with the qualifier Bonus 5/- be
for next age for clients of
will verify make the claim & issue
this order at once & apply it to
all policies herewith
issued 8/7/92

Ch. Sec

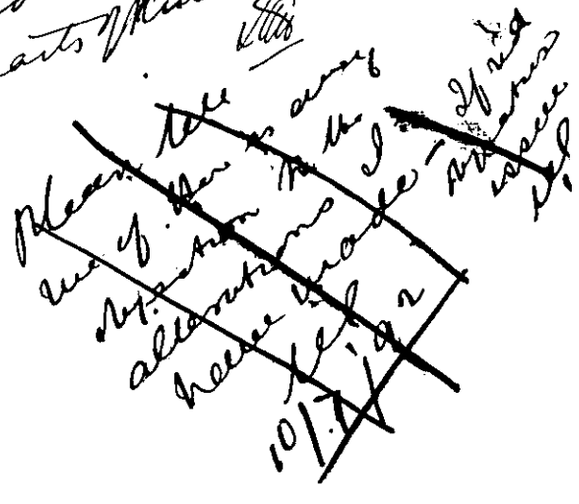
This is an
important matter
which we must
settle & the Chamber. Pl

L.

8/7

Rec'd 9 am 10 Jul

The objection
now may be seemed
by the amendment indicated
in red ink in the amended
Senate Rules 6+7.



The Cable of
Komisers calculates
for ages ranging by one
year - by exact age I therefore
suppose the Census means the age
nearest birthday whether that
birthday precede or follow the
date on which the Policy was
issued - [illegible]

See para 20 of Ruling

The best plan would seem
rule that
Provided that
(1) "One" Vote agst ~~one person~~
a proposal should cancel two
Votes in his favour -
When ~~there~~ are more
Votes in favour of a Proposal,
the question shall be submitted
to the whole Court.
When owing
to such Cancelment
there are left no Votes either in
favour of or agst a proposal
a matter in question
the President ~~Secretary~~ shall
be decided by the Casting
Vote, which of the Presidents

(2) The President shall be at
liberty to refer for the
advice of Privy any
question involving a
General principle
~~without reference~~ notwithstanding
standing its decision
by majority of Votes -

Chief Secy
I think issue
order to the above effect
after showing to the
Hon'ble Councillor
8/7.

Edgar 10/7

Grant 10/7

CMV
15/6/82

(2)

Note

With reference to my note of this morning, I think we must either direct all cases in which members differ in regard to the admission of applts for life insurance to be admitted to give for ... orders — or if this be considered unnecessary, the President should be authorized to select from orders such cases as he thinks fit for orders, notwithstanding that the majority may decide for admission. — The first plan would be more proper —

2/6/92

I do not think it good to refer to your vote to the President —

I suppose the Councillor means "Bonus" & not "Premium" — The premium is the same in all cases you have to pay — It's the bonus which varies with age.

Mr

It often happens that the first premium is not paid as soon as the Policy is issued & some limit (time must be fixed —

Govt Pro

GOVERNMENT OF MYSORE

(4)

~~Please draft~~
~~an order~~
~~& pay Rs.~~ 14

Para 6. No officer whose age exceeds 45 years or whose pay is below Rs 10 shall be eligible for the first or subsequent insurance under these rules. For the purpose of these rules the age of the proposer shall be taken to be the age at his last birthday.

Except where otherwise specified

Para 7. Ten per cent of the pay of the insured shall be recovered every month as premium and credited to government in consideration of which an endowment bonus (according to the table appended

appended to these rules) shall
be payable from the Mysore
Revenues on the Insured
Completing 55 years of age
or at his death if earlier.
Fractions of a Rupee, other
than multiples of four
annas, shall be excluded
in calculating the monthly
premium. For calculating
the Endowment bonus
according to the table
appended to these rules
the age shall be taken to be that
~~as the age~~ on the birthday
nearest to the date on
which the ~~first premium~~ policy is issued
~~paid~~. For instance
if the applicant be 25 years, six months, &
~~six months on the date~~ one day on the date of
issue of policy he shall be considered
to be 26 years old, whereas if he be 25 years, &
six months or less than six months, he shall
be considered to be 25 years old.

× Proceedings of Mysore

No 396 / F-46-92 dt 10-9-92 / 11

(3)

Order

Note Let this punish the old rule clearly from the amendment now made, the latter underlined red - The lines will be omitted in the fair copy

The Government of His Highness the Maharaja are pleased to direct that ~~para~~ Un following be substituted for para 20 of the rules for the Mysore State Life Insurance sanctioned in Government Proceedings No 8488-531 dt 144 of 27 October 1891 ~~shall be modified so as to read as follows~~ -

Para 20. The proposal shall then be considered by the Committee. If the ~~majority of~~ the Committee are satisfied as to the eligibility of the Proposer they may authorize the Secretary

Secretary to issue a
policy in Form N° 4
and to give intimation
of the acceptance of
the proposal to the Proposer
through his immediate
Superior. If a proposal
is not fully eligible, it
may with the consent
of the Proposer, be
accepted for a reduced
bonus. ~~In all cases~~

~~Provided that~~ if one vote
against the Proposer shall
cancel two votes in his
favour", & the Opinion of the majority thus arrived at
When owing to such shall be deemed
cancelment there are to be the opinion of the
left no votes either in Committee.
favour of or against a
Proposer, the matter in
Question shall be decided
by

If there is a division of opinion among the members regarding the eligibility of the Proposer

// Separate paragraph

by the casting vote of the President

// separate para // ~~(omit "2")~~ The President shall in all cases be at liberty to refer for the orders of Government any question involving a general principle notwithstanding its decision by majority of votes

10/12/82

1

Chief Secretary

2 – Effect to be given to the above alteration in the case of all appts which may be despatched hereafter

1 Print
2 Issue also as a Notification in the Gazette
3 Notify to Home & Com[merce] Depts

1. Clean copy for Secy. sent
2. Notfn. subd. prepd. with fair copy
3. Issued. Nov 13/82.